

BUDDHIST YIP KEI NAM MEMORIAL COLLEGE
佛教葉紀南紀念中學

**REPORT FOR THE "FUNDING SCHEME FOR INTERNATIONAL YOUTH
EXCHANGE 2023/24" PROJECT**

**FOR THE PERIOD FROM 24 MAY 2023 (DATE OF COMMENCEMENT)
TO 4 JANUARY 2024 (DATE OF COMPLETION)**

HYAB/YA1/7-7/1(2023-24) (A079)

**Bilateral Visits and Cultural Exchange Programme among Youths of
Hong Kong and Malaysia 2023**
青年夢想深度交流之馬來西亞互訪 2023

KAIZEN CPA LIMITED
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BUDDHIST YIP KEI NAM MEMORIAL COLLEGE
佛教葉紀南紀念中學

REPORT FOR THE "FUNDING SCHEME FOR INTERNATIONAL YOUTH EXCHANGE 2023/24"
PROJECT
UNDER YOUTH DEVELOPMENT COMMISSION

FOR THE PERIOD FROM 24 MAY 2023 (DATE OF COMMENCEMENT)
TO 4 JANUARY 2024 (DATE OF COMPLETION)

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(EXPRESSED IN HONG KONG DOLLARS)

AUDITORS' REPORT

"FUNDING SCHEME FOR INTERNATIONAL YOUTH EXCHANGE 2023/24" PROJECT
FOR THE PERIOD FROM 24 MAY 2023 (DATE OF COMMENCEMENT) TO 4 JANUARY 2024
(DATE OF COMPLETION)

HYAB/YA1/7-7/1(2023-24) (A079)

Bilateral Visits and Cultural Exchange Programme among Youths of Hong Kong and Malaysia
2023 (the "Project")

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AUDITORS' REPORT TO BUDDHIST YIP KEI NAM MEMORIAL COLLEGE

Pursuant to the funding agreement made between the Youth Development Commission ("YDC") and Buddhist Yip Kei Nam Memorial College ("Funded Organisation") in respect of the Funding Scheme for International Youth Exchange, we have performed a reasonable assurance engagement to report on whether the Funded Organisation has complied with, in all material respects, the requirements set by the Government (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper audited Statement of Income and Expenditure of The Funding Scheme for International Youth Exchange (the "Project") for the period from 24 May 2023 to 4 January 2024 on page 3 (the "Statement of Income and Expenditure")) and all the terms and conditions of various funding, as specified in the following documents:

- (a) Application Guidelines of The Funding Scheme for International Youth Exchange 2023/24;
- (b) "Guidelines on Organising Exchange Projects and the Use of Funding" under The Funding Scheme for International Youth Exchange 2023/24; and
- (c) all applicable instructions and correspondences issued by YDC to the Funded Organisation in respect of the Project.

Respective responsibilities of the Funded Organisation and auditors

The YDC requires the Funded Organisation to comply with the requirements set (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper Statement of Income and Expenditure), and all the terms and conditions of Guidelines on the Use of Funding under Funding Scheme for International Youth Exchange, as specified in the documents mentioned in the above paragraph.

It is our responsibility to form an independent conclusion, based on our reasonable assurance engagement, and to report our conclusion to you.

Quality control and independence

Our firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Basis of conclusion

We conducted our reasonable assurance engagement in accordance with the Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the HKICPA and the latest Notes for Auditors of Recipient Organisations issued in May 2023 by the YDC.

Our reasonable assurance engagement includes examination, on a test basis, of evidence relevant to the Funded Organisation's compliance with the requirements set by the YDC (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper Statement of Expenditure), and all the terms and conditions of the Guidelines on the Use of Funding under Funding Scheme for International Youth Exchange, as specified in the documents mentioned in the above first paragraph. It also includes an assessment of the significant estimates and judgements made by the Funded Organisation in the preparation of the Statement of Income and Expenditure, and of whether the accounting policies have followed the requirements of the YDC, consistently applied and adequately disclosed.

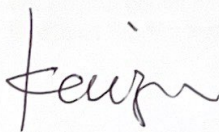
We planned and performed our reasonable assurance engagement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give our conclusion as to whether the Funded Organisation has complied with, in all material respects, the requirements set by the YDC (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper Statement of Income and Expenditure), and all the terms and conditions of the Guidelines on the Use of Funding under Funding Scheme for International Youth Exchange, as specified in the documents mentioned in the above first paragraph. In forming our conclusion, we also evaluated the overall adequacy of the presentation of information in the Statement of Income and Expenditure. We believe that our reasonable assurance engagement provides a reasonable basis for our conclusion.

Conclusion

Based on the foregoing, in our opinion, the Funded Organisation has complied with, in all material respects, the requirements set by the YDC (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper Statement of Income and Expenditure), and all the terms and conditions of the Guidelines on the Use of Funding under Funding Scheme for International Youth Exchange, as specified in the documents mentioned in the above first paragraph.

Use of this report

This report is intended for filing by the Funded Organisation with the HKSAR Government, and is not intended to be, and should not be, used by anyone except the above two parties for any other purposes.



KAIZEN CPA LIMITED
Certified Public Accountants
Hong Kong, 26 March 2024

YEN HON PAN BENJAMIN
Practising Certificate Number P06051

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STATEMENT OF INCOME AND EXPENDITURE

STATEMENT OF INCOME AND EXPENDITURE
BY BUDDHIST YIP KEI NAM MEMORIAL COLLEGE

"FUNDING SCHEME FOR INTERNATIONAL YOUTH EXCHANGE 2023/24" PROJECT
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	HK\$
Income	
Receipt of tour from participants	34,000
Subsidy from Youth Development Commission	153,295
Self funding	126,710
Expenditure	
Overseas exchange tour:	
Tour fees	(285,450)
Malaysian students exchange visit:	
Hotel accommodation	(7,650)
Camping fee	(5,205)
Travelling	(9,700)
External audit fee	(6,000)
SURPLUS/(DEFICIT)	----- - =====

Approved and authorised for issue on 26 March 2024

For and on behalf of
Buddhist Yip Kei Nam Memorial College


SO Ka Leung
Principal


School Chop